



CNA / HARDY

Professional Indemnity

Specialist Insurance Solutions

At a Glance

CNA Hardy provides specialist insurance solutions for commercial businesses and professionals from our network of offices in the UK, Continental Europe and Syndicate 382 at Lloyd's.

We are part of CNA Financial Corporation, one of the largest U.S. commercial insurance companies with a gross written premium in excess of \$11 billion:

70+

CNA offices
across the USA,
Canada & Europe

200+

Countries and
territories covered

1m+

Businesses and
professionals
insured worldwide

125+

Years in
business

CNA Financial Corporation Financial Strength Ratings

A.M. Best:

A

(Excellent) with stable outlook

Moody's:

A2

with stable outlook

Standard & Poor's:

A+

(Strong) with stable outlook

Fitch:

A+

with stable outlook

The World's Leading Insurance Marketplace

We are proud to be part of the world's specialist (re)insurance market, writing business at Lloyd's of London for nearly 50 years through our Syndicate 382.

Our clients benefit from:



Access to unrivalled specialist underwriters with deep industry expertise



Innovative, flexible and timely solutions tailored to your unique requirements and exposures



Truly global reach insuring people and businesses in 200+ countries and territories worldwide

- ✓ Casualty
- ✓ Financial Institutions
- ✓ Fine Art & Specie
- ✓ Healthcare
- ✓ Life Science
- ✓ Management Liability
- ✓ Marine Cargo
- ✓ Marine Liability
- ✓ Natural Resources
- ✓ Professional Indemnity
- ✓ Property
- ✓ Technology
- ✓ Transport & Logistics

1975

Year established

£380m

Stamp Capacity

15+

Lines of Business

Our winning client proposition

Specialist Underwriting

We specialise in Property, Casualty, Marine and Financial Lines insurance products in the Construction, Energy, Financial Institutions, Healthcare, Life Science, Manufacturing, Natural Resources, Professional Services and Technology sectors.

We provide insurance solutions in response to our policyholders' emerging exposures and ever-changing needs, and offer a flexible approach enabling us to consider complex and unusual risks.

We underwrite primary and excess limits as well as take lead and follow positions in our specialist areas.

Expert Risk Control

Businesses trust us because we understand the intricacies of the risks they face.

Our risk control engineers, who hold professional qualifications in the sectors in which we operate, support policyholders by minimising risk across their business.

We believe that prevention is better than cure which is why we not only provide best in class risk control consultancy but also create effective risk management programmes, undertake on-site and remote loss prevention surveys and deliver tailored training.

Client-led Claims

Our claims team is ready to work with you quickly, openly and efficiently to achieve resolution in the shortest possible time and with the best possible outcome.

We have specialists in every class of business so that each and every claim, no matter how large or small, how simple or complex, gets immediate attention from the right people in the right place at the right time.

We recognise the importance of reputation and will act swiftly to support you in resolving any claims in a professional and timely manner.

International Solutions

As businesses expand internationally, their exposure to new and complex risks increases.

We provide locally compliant coverage under one controlled master policy, making it easier for policyholders to manage their cover, premiums and claims in one place so they are always in control.

We know that establishing a best-in-class network, with all parties sharing a common operational vision and culture is critically important to the success of a joined-up, multinational programme.

Cover designed for Professionals

Professional Indemnity (PI) insurance is designed for businesses and occupations whose primary function is to provide advice, designs or a service to their clients. Our PI products are available through both our Company and Lloyd's platforms, offering flexibility to find the best solution for our clients.

From accountants to publishers and surveyors to recruitment consultants, all these professions and many more strive to provide their clients with the best advice and service possible at all times.

But sometimes things go wrong and legal action could arise simply from the client's perception of negligence, culminating in potentially ruinous financial consequences.

We are an independently recognised leading PI Underwriting Team, dedicated to developing PI insurance solutions that keep pace with our policyholders' emerging risks and ever-changing needs. Our long-standing presence in the PI market means we recognise and anticipate where losses are likely to occur in different sectors and professions as policyholders manage their business through economic cycles.

CNA Hardy offers tailored PI insurance to cover the costs of:

- legal and/or regulatory hearings, including defence costs, and
- damages or settlements



Who do we insure?

We have a broad underwriting appetite with profession specific wordings created for the unique risks faced by our policyholders.

£10k-£250k:

Premium range of our
mid-market business expertise

£5m:

Capacity for all professions with Any One
Claim (AOC) cover available for certain trades
although Aggregate cover is preferable

Due to their common business and risk characteristics, we categorise professions into four core groups:

- Construction
- Traditional
- Miscellaneous
- Media



Who do we insure?

Construction:

This is a core business area for CNA, and our underwriters are highly specialist in this space with expert knowledge of the market. We look to cover niche engineering firms, architectural practices and well-established contractors.

- General building contractors
- Office Fit Out
- Interior Designers
- Facilities Manager
- Architects
- Building Services Engineers
- Heating, Ventilation, Mechanical and Electrical Engineers
- Specialist Engineers (excluding Civil and Structural Engineers)

Construction Professions minimum premium: £10,000



"5-Star Award winners in construction insurance received the highest rankings in terms of work quality, specialist expertise and client service."



Who do we insure?

Traditional:

The traditional professions are characterised by those who give advice for a living; accountants and surveyors are prime examples. Such professions share a common requirement from their respective regulatory body to have minimum levels of PI cover to retain their practice licence. Our PI cover not only complies with all the traditional professions' minimum requirements but is also available in dedicated wordings tailored to the unique needs of many of the practitioners.

- Accountants
- Bookkeepers
- Insolvency Practitioners
- Surveyors
- Lawyers (Excess Layer)

We insure traditional firms of all sizes from small bookkeeping companies to global accountancy practices.

Traditional Professions minimum premium: £10,000



Who do we insure?

Miscellaneous:

As its name suggests, this is for all the other professions which provide a service and/or advice to clients. It consists of the occupations which are, relatively speaking, newer than the Traditional and Construction sectors. Event organisers, training firms and recruitment consultants typify the Miscellaneous professions.

- Asbestos Consultants
- Auctioneers
- Estate Agents
- Event Organisers
- Health & Safety Advisors
- Interior Designers
- Local Authorities
- Loss Adjustors/Assessors
- Management Consultants
- Property Managers
- Recruitment Consultants
- Trade Associations
- Training & Education Organisations
- Translators

Miscellaneous Professions minimum premium: £5,000



Who do we insure?

Media:

Media Liability comprises various professions whose core aim is to reach their audience through a variety of channels and formats. Cover is for the content and also the means through which that content is delivered.

We broadly categories media risks into Traditional Media, New Media and Film & Entertainment:

- Broadcasters
- Publishers (Newspaper/Book/Magazine)
- Talent Agents
- Market Research
- Advertisers
- Graphic Design
- Event Organisers
- Digital Marketing
- Communication Technologies
- Film & TV Production Companies

Traditional Media & New Media Professions minimum premium: £5,000

Film & TV Errors & Omissions minimum premium: £3,000



Policy Benefits

We understand that policyholders don't just want a list of their policy's features. They want the reassurance that their business is protected should the worst happen.

✓ **No cap on US turnover % for UK domiciled businesses**

“ Unlike many other insurers we do not set a limit on the percentage of turnover generated by the US operations of a UK domiciled policyholder, making it easier for our policyholders to obtain global business operations protection. ”

✓ **Dishonesty Cover up to Limit**

“ A unique first party coverage in our PI policy which covers losses arising from the dishonesty on the part of an employee of the policyholder. ”

✓ **Mitigation cover for faults identified during an ongoing construction project**

“ A specialised coverage for Construction policyholders who identify a fault during the build phase. Whilst no claim has yet arisen as the project is unfinished, this additional cover can be added to the policy thereby mitigating any future claims. ”



Policy Benefits

✓ Collateral Warranty Service

“ Construction projects commonly involve multiple parties e.g. the employer/funder, the contractor (this is typically our policyholder) and subcontractors. Whilst there will be a contractual agreement between the employer/funder and the contractor, and also between the contractor and subcontractor, there may not be such between the employer/funder and the subcontractor. If the subcontractor breaches its terms with the contractor, the employer/funder would have limited legal recourse against the sub-contractor. Our Collateral Warranty coverage bridges this gap by creating a contractual link between the employer/funder and the subcontractor. This coverage gives the employer/funder confidence in our policyholder which can be pivotal in the latter winning the construction project work at the initial tender stage.

The bottom line is that our policyholders have the reassurance that if the worst should happen, they can depend on CNA Hardy to protect their business.

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Industries
Construction
Financial Institutions
Healthcare
Life Science
Manufacturing
Natural Resources
Professional Services
Technology
Wholesale Durable Goods

Products
Casualty
Management Liability
Marine
Package
Professional Indemnity
Property

Get in touch with one of our specialist underwriters to discuss your client’s risk management and insurance needs
cnahardy.com/contacts/underwriting-contacts

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