

## HARDY UNDERWRITING BERMUDA LIMITED

Date: 31 March 2009

### VOTING RESULTS

The results of the proxy voting on each resolution passed at the Special General Meeting of Hardy Underwriting Bermuda Limited held on 31 January 2009 were:

	<b>Resolution</b>	<b>For</b>	<b>Discretionary</b>	<b>Against</b>	<b>Vote withheld*</b>
1.	To increase the authorised share capital	21,118,445	57,641	61,922	22,345
	No. of cards % of vote	49 99.44%	9 0.27%	4 0.29%	1
2.	To authorise the directors to allot securities	21,114,026	57,641	61,922	26,764
	No. of cards % of vote	49 99.44%	9 0.27%	4 0.29	1
3.	To approve the Placing and Open Offer	21,114,026	57,641	61,922	26,764
	No. of cards % of vote	49 99.44%	9 0.27%	4 0.29%	1
4.	To disapply pre-emption rights	21,085,314	66,378	78,472	30,189
	No. of cards % of vote	44 99.32%	11 0.31%	4 0.37%	4

\*Percentage of votes cast excludes Withheld votes